



Consolidated Financial Statements
June 30, 2009

BALANCE SHEET	As of 06/30/2009
ASSETS	
Loans	\$ 88,679,080
Cash & Investments	40,238,951
Land, Building & Equip	6,114,803
Other Assets	4,196,171
Total Assets	<u>\$ 139,229,004</u>
 LIABILITY & EQUITY	
Deposits	\$ 126,738,869
Other Liabilities	522,374
Retained Earnings	11,967,761
Total Liability & Equity	<u>\$ 139,229,004</u>

INCOME STATEMENT	YTD 06/30/2009
INCOME	
Loans	\$ 2,998,230
Investments	752,825
Other Income	1,437,203
Total Income	<u>\$ 5,188,258</u>
 EXPENSES	
Div./Int Paid to Members	\$ 904,657
Office Occupancy	642,894
Employee Expense	1,495,044
Outside Services	596,586
Loan Loss Provision	657,200
Other Expense	710,203
Total Operating Expense	<u>\$ 5,006,584</u>
 INCOME FROM OPERATIONS	 \$ 181,674
Gain (Loss) on Sales of Investments	52,631
Gain (Loss) on Disposition of Assets	(33,999)
 PRE TAX INCOME	 <u>200,306</u>
Income Tax	27,000
 INCOME TO RESERVES	 <u>\$ 173,306</u>